

19 July 2021

Dear Investors,

RF1 FINAL DISTRIBUTION UPDATE - \$1.011128 PER UNIT

Further to the ASX notification on 19 July 2021 ([located here](#)), Equity Trustees are pleased to confirm that the Regal Investment Fund (ASX:RF1) will pay a distribution for the year ended 30 June 2021.

The distribution has been finalised at **\$1.011128 per unit** and reflects the income, including net realised capital gains, within RF1 as at 30 June 2021. This brings the full year distribution (including the December 2020 distribution of \$0.05) for RF1 investors to \$1.061128.

For those investors that elected to receive their distribution as a cash payment (default option), we anticipate proceeds will be paid on or around 30 July 2021, to the bank account on file.

For those investors that elected to participate in the Distribution Reinvestment Plan (DRP), Equity Trustees, as Responsible Entity of RF1, have determined that new units in RF1 will be issued under the DRP. The issue price will be equal to the 30 June 2021 ex-distribution Net Asset Value (NAV) of \$3.3849 (subject to rounding), with new units to be allotted and reflected in Link Market Services Registry on or around 30 July 2021.

For ease of reference, please find a summary of these details below:

Final Distribution Amount:	\$1.011128 per unit
Ex-Distribution Date:	30 June 2021
Ex-Distribution 30 June 2021 NAV	\$3.3849 [^]
Distribution Record Date:	1 July 2021
DRP Election Cut Off Date:	2 July 2021
DRP Execution:	New units to be issued at the 30 June 2021 ex-distribution NAV of \$3.3849 [^]
Distribution Payment Date:	30 July 2021
DRP Unit Allotment:	30 July 2021

[^]Note, DRP units may be rounded. The final number will be reflected on your transaction statement.

Tax Statements:

We anticipate personalised tax statements will be issued to investors on 30 July 2021. These will be sent via posted mail (default option) or email, as per your communication preference. They will also be made available on Link Market Services' [Investor Centre](#) web portal.

As a reminder, you can check and update your communication preferences at the [Investor Centre](#) by selecting "Communications -> Preferences" from the menu bar after logging in. We encourage investors to update their communication preference to email.

We thank you for your ongoing support of Regal and RF1. Should you have any questions regarding this notice or RF1 more generally, please don't hesitate to contact Link Market Services, as Registry provider for RF1, at regalfund@linkmarketservices.com.au or alternatively Regal Funds Management at investorrelations@regalfm.com.

Kind regards,



Brendan O'Connor

Chief Executive Officer

Regal Funds Management

The Directors of Equity Trustees Limited have authorised this document be given to the ASX.