

The Manager
Company Announcement Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

27 August 2020

DIRECTOR RESIGNATION AND APPOINTMENT

Equity Trustees Limited, ABN 46 004 031 298, AFSL 240975 is the Responsible Entity of Regal Investment Fund ARSN 632 283 384 (ASX: RF1) and is a wholly owned subsidiary of EQT Holdings Limited (Equity Trustees).

Equity Trustees has sharpened its focus on growing the corporate trustee/responsible entity business, realigning two of its key leaders with the target market of Australia and Europe.

Industry veteran Russell Beasley, who joined Equity Trustees in 2005 and took over leadership of the Australian Fund Services business in May 2019, has been promoted to Executive General Manager, Corporate Trustee Services – Australia.

Harvey Kalman, who established the Corporate Trustee Services business in Australia 20 years ago and has led the expansion of the business overseas has been appointed Managing Director (UK and Europe) and Global Head of Business Development, Fund Services.

To facilitate these changes, Mr Beasley has been appointed as a Director and Mr Kalman has resigned as a Director of Equity Trustees Limited with effect from 1 September 2020.

A copy of Mr Beasley's biography is annexed to this release.

The Board of Equity Trustees Limited has authorised that this document be given to the ASX.

About Equity Trustees Limited

Equity Trustees Limited ABN 46 004 031 298, AFSL 240975, is a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), the Fund's Responsible Entity. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888, today Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.



ANNEXURE

Russell W Beasley – Executive Director

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- Executive Director (Appointed September 2020)
- Executive General Manager, Corporate Trustee Services - Australia

Russell has overall responsibility for the operational compliance of all Responsible Entity and Corporate Trustee relationships within Australia. He joined Equity Trustees as Senior Relationship and Product Manager in February 2005. Subsequent appointments within Equity Trustees have included National Manager, Corporate Fiduciary Services and Head of Fund Services Australia. Russell also acted in the capacity of Chief Risk Officer for Equity Trustees for a period of 9 months to February 2019.

Russell has more than 40 years' experience in the financial services industry, holding senior positions within funds management and retail banking. Previous roles include: Communication Manager, MLC Investment Management; Portfolio Manager, National Australia Funds Management; Senior Manager Operations, County Investment Management; and various retail banking appointments within National Australia Bank.